

# Albertans Have Strong Economic Confidence, But Remain Burdened by Debt



44%

Albertans living pay cheque to pay cheque (National average 44%)



60%

Expect their local economy to improve (National average 39%)



38%

Spend all of or more than their net pay



43%

Overwhelmed by debt (National average 40%)



72%

Have saved only one-quarter or less of what they feel they'll need to retire



62%

Of Albertans say they will need more than \$1 million to retire (Highest nationally)



37%

Debt has increased (National average 34%)



Primary reason for debt increase? **Spending**

## PAYROLL HAS THE POWER

- ✓ To help employees **Pay Themselves First** by arranging automatic deductions from their pay to use towards debt repayment or retirement savings
- ✓ To assist employers in delivering financial wellness programs and resources

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