

Employed Canadians Report Some Modest Financial Gains, but Many Remain Overwhelmed by Debt and are Unable to Save Enough for Retirement

Marginal improvements this year

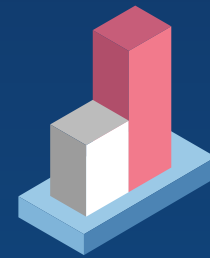


44%

Live pay cheque to pay cheque (down slightly from 47%)



Economic confidence is up over the past 3 years



Small gains in household income, full time employment, ability to save

But worrisome long-term trends



40%

Overwhelmed by debt (up from 35%)



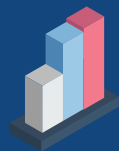
72%

Have saved only one-quarter or less of what they feel they'll need to retire



46%

Say financial stress is impacting their workplace performance



2018- 43%
2017- 42%
2016- 36%

Longer to pay down debt: More than 10 years to pay down



34%

Debt load increased over the last year (up from 31%)



47%

Say they would be uncomfortable talking about debt with a colleague or peer

PAYROLL HAS THE POWER

- ✓ To help employees **Pay Themselves First** by arranging automatic deductions from their pay to use towards debt repayment or retirement savings
- ✓ To assist employers in delivering financial wellness programs and resources

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