

Ontarians Still Pessimistic About Economy, Remain Burdened by Debt



46%

Ontarians living pay cheque to pay cheque
(National average 44%)



35%

Expect their local economy to improve
(National average 39%)



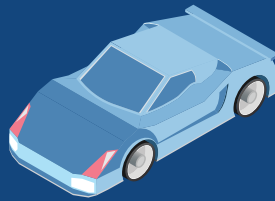
44%

Overwhelmed by debt
(National average 40%)

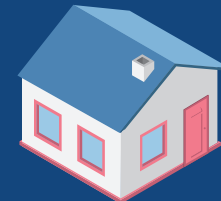


37%

Debt has increased
(National average 34%)



Primary reason for increased debt? **Major purchase that should depreciate**



Hardest debt to pay down?
Mortgage



62

Target retirement age in Ontario



37%

of Ontarians say they will have to work longer than they planned

PAYROLL HAS THE POWER

- ✓ To help employees **Pay Themselves First** by arranging automatic deductions from their pay to use towards debt repayment or retirement savings
- ✓ To assist employers in delivering financial wellness programs and resources

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